



Child Nursery Centers

YES! I'd like to support Child Nursery Centers
and save money on my taxes!

Name: _____

Address: _____

City: _____

State: _____ Zip: _____

Phone: _____

Email: _____

Method of Payment:

Credit Card Donation: \$ _____

Account No.: _____

Expiration Date: _____

Signature: _____

Check Enclosed Donation: \$ _____

Pledge Donation: \$ _____

Please send me an invoice in (month): _____

Thank you for your gift!

Please mail this form to:
Child Nursery Centers
104 E. Rio Grande
Colorado Springs, CO 80903

or

Fax to: (719) 632-3243

Child Nursery Centers
104 E. Rio Grande
Colorado Springs, CO 80903



Do Well By Doing Good

Understanding the Colorado Child Care Contribution Tax Credit



*A Unique Opportunity for
Substantial Tax Savings
Through Philanthropy*



Child Nursery Centers

www.cscnc.org

(719) 632-1754 x23



Child Nursery Centers

For working families in Colorado, finding reliable and affordable child care is a daunting task. For limited income families, child care is an urgent need, enabling parents to secure and maintain employment and self-sufficiency. The need for ALL families, not just those with the financial means, to have access to high quality, consistent care has never been greater.

Founded in 1897 by fourteen visionary women to care for children from less fortunate families, Child Nursery Centers (CNC), a not-for-profit, 501(c)(3) organization, has continuously offered high quality, comprehensive early care and education for over a century. Our literacy-focused, developmentally-appropriate program prepares children for success in school and allows parents to be productive at work, assured that their children are well cared for in a safe and nurturing environment.

We invite you to learn more about Child Nursery Centers, recognized statewide as a leader in early care and education. Please contact Adele Faber, Vice President of Development, (719) 632-1754 x23 or afaber@cscnc.org.

Did you know?

Child Nursery Centers is a qualifying organization for the Colorado Child Care Contribution Tax Credit. One hundred percent of monetary donations made by individuals and businesses to Child Nursery Centers are eligible for the 50% credit on their Colorado state income tax.

Here's how you can save!

Take a close look at the examples below and note the significant difference between your donation and the actual net cost of your gift. Your donor dollars go further with a contribution to Child Nursery Centers.

Tax Bracket	28%	35%	28%	35%	28%	35%
Gift Amount	\$1,000	\$1,000	\$5,000	\$5,000	\$10,000	\$10,000
Income Tax Deduction						
Federal*	127	159	635	793	1,270	1,588
State	46	46	232	232	463	463
Income Tax Credit	500	500	2,500	2,500	5,000	5,000
Total Tax Benefit	\$ 673	\$ 705	\$3,367	\$3,525	\$ 6,733	\$ 7,051
Net Cost of Donation	\$ 327	\$ 295	\$1,633	\$1,475	\$3,267	\$ 2,949

*Federal tax deduction is reduced because of the add-back effect of reduced state income taxes.

Details

- The maximum credit you may take in one year is \$100,000 or your actual Colorado income tax liability, whichever is less.
- Any unused credit may be carried forward for up to five additional tax years.
- In-kind gifts, such as stock or other securities, labor or equipment, are not eligible.
- Child Nursery Centers will provide donors with a signed letter and Form DR 1317 stating the amount of cash contributed.
- Individual situations vary. Please consult your tax professional.